

UWMSA

University of Waterloo

**Muslim Students' Association**

Winter 2019 Financial Statement

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## **Summary**

This financial report contains the income and account statements of the UW MSA for the Winter 2019 term. It also contains a more detailed assessment of jumuah collections along with a historical comparison.

In the income statement, revenues and expenses are organized by event. Where events were recurring, such as was the case with Jumuah Collection and weekly lectures, all revenues and expenses from each individual event are reported collectively for the event. Where events had no revenue, they are omitted from the revenue section of the income statement, and where events had no expenses, they are omitted from the expenses section of the income statement.

While the income statement lists Jumuah Collections as a single line item, it accounts for a significant portion of the MSA's funding and hence the procedures and strategy for Jumuah Collections were completely rethought and redesigned as part of this semester's deep overhaul. A more detailed jumuah collection breakdown along with a historical comparison are presented at the end of this financial report to demonstrate the impact of the changes made this term.

Although in the long-term the MSA should not strive to make a profit or a loss, this term was intentionally operated to result in a profit in preparation for the anticipated expenses to come in the next term, Spring 2019, due to the free iftars that MSA will host during Ramadan inshaAllah.

I, the Winter 2019 President, Mohamed Moussa, have prepared this report.

I'd like to thank all UW MSA Executives, Leads, volunteers, and the general body for their continuing support along with their discipline throughout the semester and throughout the years. It's only through this collective effort we're able to sustain this wonderful community by the grace of Allah SWT.

## Income Statement

Revenue	
Item/Event	Amount
Termly Club Allotment	\$75.00
Jumuah Collections <sup>1</sup>	\$5,241.36
Paint Night	\$160.00
Ski Trip <sup>2</sup>	\$3,230.00
Imam Meet and Greet	\$100.00
End of Term Dinner	\$2,057.85
<b>Subtotal</b>	<b>\$10,864.21</b>
Expenses	
Item/Event	Amount
Carry-over expenses from previous terms <sup>3</sup>	\$323.20
Winter Welcome	\$309.84
Paint Night	\$237.30
Faith and Doubts Lecture	\$138.92
Imam Meet and Greet	\$216.70
Ski Trip	\$3,406.09
Youth shelter packages	\$296.53
Book and exam de-stress package giveaway	\$117.44
Maintenance and improvements for prayer spaces	\$346.70
Chai & Chill 1	\$24.02
Sisters' Yoga	\$220.70
Chai & Chill 2	\$58.79
Justice for Soli	\$110.60
Evening of Entrepreneurs	\$144.18
Essentials of Islam lectures	\$131.15
End of Term Dinner	\$2,770.87
Weekly event teachers' appreciation	\$60.00
Volunteer Appreciation	\$154.48
<b>Subtotal</b>	<b>\$9,067.51</b>
Total	
<b>Net Income</b>	<b>\$1,796.70</b>

<sup>1</sup> Of the full amount, \$4,066.46 was raised for the MSA in general and the remaining \$1,174.90 was raised explicitly to support the MSA's Ramadan iftars.

<sup>2</sup> Since the event had a loss larger than \$200.00, the Guelph MSA contributed \$100.00 towards covering the loss as agreed upon in advance.

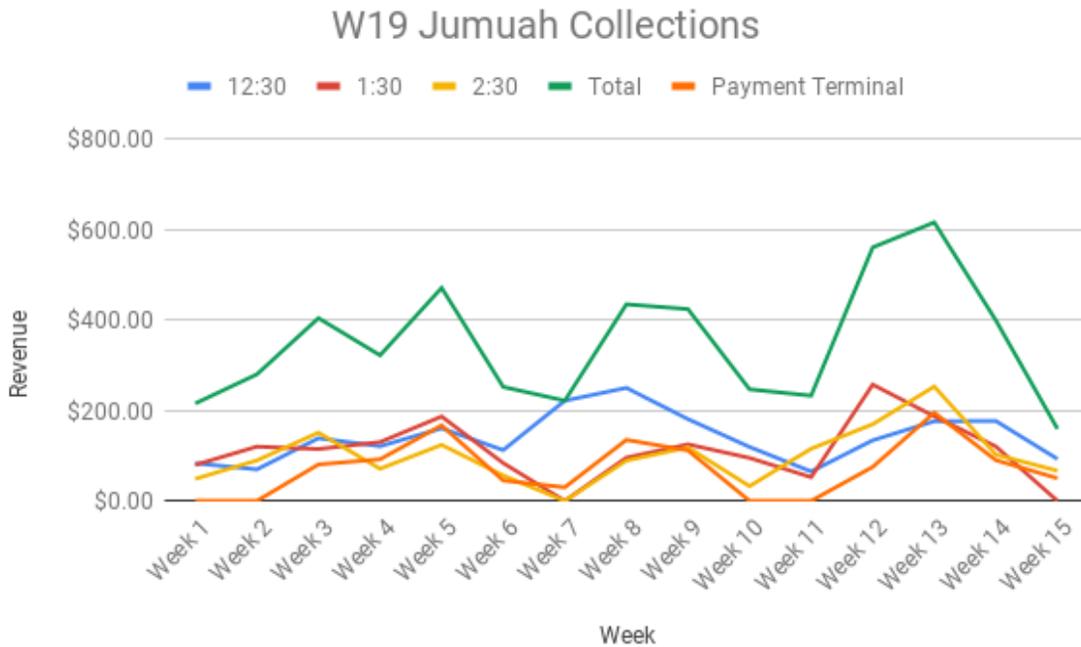
<sup>3</sup> The carry-over expenses were expenses incurred by previous teams in previous terms that had not yet been paid. No further expenses from previous terms nor the current term remain unsettled.

**Account Statement**

<b>Item</b>	<b>Amount</b>
Rollover from Fall 2018 term	\$5,142.25
Balance after the Winter 2019 term	\$6,938.95

## Jumuah Collection Breakdown and Historical Comparison

Below is a graphical representation showing how much money was collected during each individual jumuah of each week of the term, along with a line showing the portion of the total collection of each week that was collected with the use of the Feds credit and debit card payment terminal. 20.44% of the money collected this term was collected through the payment terminal.



Below is a chart comparing this term's total jumuah collections with those of the previous six terms.

