



UWMSA

University of Waterloo

Muslim Students' Association

Spring 2019 Financial Statement

Contents

Summary 2
Income Statement 3
Account Statement 5
Jummah Collection Breakdown 6

Summary

This financial report contains the income and account statements of the UW MSA for the Spring 2019 term. It also contains a more detailed assessment of jumuah collections along with a historical comparison.

In the income statement, revenues and expenses are organized by event. Where events were recurring, such as was the case with Jumuah Collection and weekly lectures, all revenues and expenses from each individual event are reported collectively for the event. Where events had no revenue, they are omitted from the revenue section of the income statement, and where events had no expenses, they are omitted from the expenses section of the income statement.

This term ended in a net loss due to the free iftars that MSA hosted during Ramadan. The overall account balance is positive as a result of funds raised in the Winter 2019 term in preparation for Ramadan, as well as Jummah collections during the Spring 2019 term.

I'd like to thank all UW MSA Executives, Leads, volunteers, and the general body for their continuing support along with their discipline throughout the semester and throughout the years. It's only through this collective effort we're able to sustain this wonderful community by the grace of Allah SWT.

Income Statement

For Period Ending August 31, 2019

Revenue	
Item/Event	Amount
Jummah Collections ¹	\$4,358.50
GoFundMe Donations ²	\$3,168.77
Ramadan Fundraising	\$1,110.95
Feds Club Support Allotment ³	\$75.00
Subtotal	\$8,713.22
Expenses	
Item/Event	Amount
Grand Iftar	\$6,145.25
Ramadan Iftars	\$2,269.38
Eid Party	\$590.03
Eid Bus	\$550.00
General Body Meeting	\$390.00
Guest Lecture	\$385.23
Khatm	\$268.59
Volunteer Appreciation	\$176.00
Chai and Chill	\$62.86
Raptors Streaming	\$42.87
Expense From Previous Terms	\$588.71
Subtotal	\$11,468.92
Total	
Net Loss	\$(2,755.70)

¹ Of the full amount, \$95.00 has not yet been deposited by FEDs

² The full amount of \$3,168.77 has yet to be deposited by FEDs

³ The full amount of \$75.00 has yet to be deposited by FEDs

Account Statement

Item	Amount
Rollover from Winter 2019 term	\$6,938.95
Balance after the Spring 2019 term	\$4,183.25

Jumuah Collection Breakdown and Historical Comparison

Below is a graphical representation showing how much money was collected during each individual jumuah of each week of the term, along with a line showing the portion of the total collection of each week that was collected with the use of the Feds credit and debit card payment terminal. 22.28% of the money collected this term was collected through the payment terminal.

